



**SANGAMESHWAR COLLEGE, SOLAPUR  
(AUTONOMOUS)**

Linguistic Minority Institute

Reaccredited by NAAC with 'A' Grade (C.G.P.A. 3.39) 3<sup>rd</sup> Cycle

SOLAPUR - 413 001. (MAHARASHTRA)

email :- [principal@sangameshwarcollege.ac.in](mailto:principal@sangameshwarcollege.ac.in)

Post Box No.:52

Estd.:1953

Phone: Office - 2315588

Prin. - 2316688

Lib. - 2315566

Fax No.: 0217- 2315588

**SANGAMESHWAR COLLEGE, SOLAPUR (AUTONOMOUS)**

**FINANCE COMMITTEE**

**MINUTES OF THE 3<sup>rd</sup> FINANCE COMMITTEE MEETING**

The 3<sup>rd</sup> Finance Committee Meeting of Sangameshwar College, Solapur (Autonomous) was held on **24<sup>th</sup> June, 2022** at **6.00 pm** in Management Hall under the chairmanship of Principal Dr. Ms. S. V. Rajmanya.

The following members attended the meeting.

1. Dr. Ms. S. V. Rajmanya, Principal & Chairman, Finance Committee
2. CA Shrenik H. Shah, Finance & Accounts Officer, PAH Solapur University, Solapur
3. Dr. Ms. D. G. Karajgikar, Member
4. Dr. Ms. V. K. Purohit, Member Secretary, Finance Committee

The Principal, Dr. Shobha V. Rajmanya, gave a cordial welcome to all members of the 3<sup>rd</sup> Finance Committee meeting.

With the permission of the Chairman Principal Dr. Ms. S. V. Rajmanya, the Finance Committee proceedings started.

The following issues were discussed and approved –

- 1) **FC/MIN/2022-23/3/1: To confirm the minutes of the previous meeting held on 25<sup>th</sup> March, 2022**

The minutes of the previous meeting held in the Management Chamber of Sangameshwar College, Solapur on 25<sup>th</sup> March, 2022 were read by Dr. Ms. V. K. Purohit, Member Secretary. The members of the Committee approved and confirmed them.



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**2) FC/MIN/2022-23/3/2: To approve the budget of Proposed UGC Grants for Autonomous College of Rs. 15 lakhs for the year 2022-23**

The budgeted plan of Rs. 15 lakhs as UGC Grants for Autonomous College for the financial year 2022–23 was presented by Dr. Ms. V. K. Purohit, Member Secretary, Finance Committee. She continued by saying that the funds would be used for capacity building of the teachers, classroom renovation and repairs, teacher orientations and retraining, course redesign and development, examination reforms, syllabus updates, honoraria for workshops, seminars, and meetings, and the purchase of office supplies, teaching aids, laboratory equipment etc.

The members of the Finance Committee approved the proposed UGC budget of Rs. 15 lakhs with the overarching objective of enhancing teaching effectiveness.

**Vote:** All in favour

**Resolved:** Motion carried

**3) FC/MIN/2022-23/3/3: Approval for Utilization of Budgeted Funds of 2021-22: UGC Grants for Autonomous Colleges Rs. 15 lacs:**

The Member Secretary informed the members of the Finance Committee that on December 29, 2022, a proposal for UGC Grants to Autonomous Colleges budgeted at Rs. 15 lakhs for the year 2021–2022 was submitted to UGC (WRO) Pune. She briefed the committee members that while the college has so far not received the grants from University Grants Commission (UGC), Pune, for the financial year 2021–2022, Shri Sangameshwar Education Society's financial assistance was accepted, leading to the following expenditures. She also gave the members an overview of how the funds were actually used.



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**UTILISATION OF PROPOSED UGC GRANTS TO AUTONOMOUS  
COLLEGES 2021-22**

RECEIPTS	Rs.	PAYMENTS	Budgeted Rs.	Actual Expenditure Rs.
Grants from UGC	<b>1500000</b>	Orientation and re-training of Teachers	10000	14000
		Re-designing courses and development of teaching/ learning material	80000	51330
		Workshops, Seminars, Conference, Meetings (BOS, Academic Council etc.)	220000	142825
		Examination Reforms	150000	139500
		Furniture - Office, Classroom, Library & Laboratories, Knowledge Resource Centre	200000	186250
		Renovation and repairs not leading to construction of a new building	250000	298852
		Extension Activities	15000	11765
		Office equipment, teaching aids and laboratory equipment	530000	576970
		Guest/Visiting Faculty	30000	21000
		Capacity Building for teachers	10000	0
		Development of Area Study Programmes	5000	5200
<b>TOTAL RS. :</b>	<b>1500000</b>	<b>TOTAL RS. :</b>	<b>1500000</b>	<b>1447692</b>



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**4) FC/MIN/2022-23/3/4: Receipt of Budgeted UGC Grants for Autonomous Colleges Rs. 15 lacs – Financial Year 2020-21**

In accordance with the completion of formalities of submission of 'Utilization Certificate' and 'Statement of Expenditure' duly signed by the Principal and Chartered Accountant to UGC WRO Pune on March 9, 2022, the Member Secretary informed Hon'ble Finance & Accounts Officer, CA Shri Shrenik Shah, Respected Member of the Finance Committee that UGC Grants for Autonomous College for the financial year 2020-21 of Rs. 15 lakhs were released by UGC WRO Pune on March 26, 2022.

**5) FC/MIN/2022-23/3/5: To approve the budget of Examination Section -  
(Annexure B)**

The Member Secretary reaffirmed the duties of the College's examination section, which included appointing Paper Setters, Examiners, Moderators, and Senior Supervisors, creating and disseminating examination schedules, conducting exams, ensuring that candidates' performance at the exams was fairly evaluated and timely submission of results. The Member Secretary uttered that the examination budget was designed with the aforementioned aspects in mind. She continued by saying that the institute's examination fees are at par to the university examination fees.

The Finance Committee members approved and finalized the above issues after extensive discussion.

**Vote:** All in favour

**Resolved:** Motion carried

**6) FC/MIN/2022-23/3/5: To approve the Budget of Skill - Based Certificate Courses for the year 2022-23 (Annexure C)**

It is true that a graduate's ability to find satisfying employment determines their employability. The abilities that corporate value most must be identified by higher education institutions. It is important to foresee whether these talents are internalized in academic settings. Hence, the institute has taken the initiative to continue with the 12



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skill-based certificate programmes in an effort to reduce the widening gap between skills, education, and employment. (List enclosed separately in Annexure D)

The Member Secretary of Finance Committee presented the budget for Skill-Based Certificate Courses, which included proposed total fee collections as well as a percentage allocation to expenditures such as trainer remuneration, purchase of office equipment and teaching aids, library books, and so on. Following the meeting, it was decided to use the College Development Fund for all students' overall development, intellectual development, and success.

The Committee Members after the above discussions **RESOLVED** to approve the Budget of the Skill-based Certificate Courses.

- **Vote:** All in favour
- **Resolved:** Motion carried

**7) Any other issue with the permission of the Chair.**

As there were no other issues, the meeting was concluded.

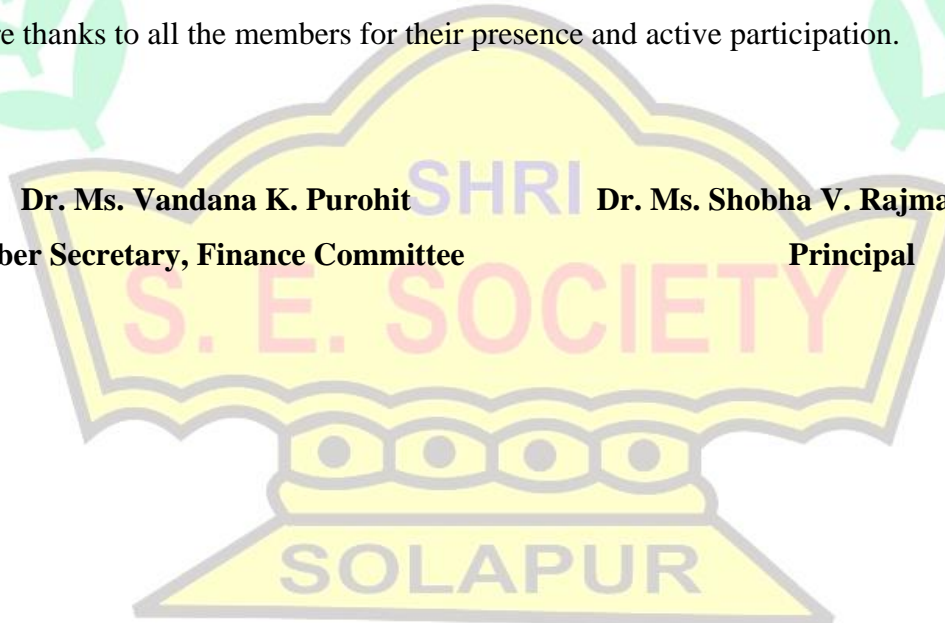
Dr. Ms. Vandana K. Purohit. Member Secretary, Finance Committee expressed sincere thanks to all the members for their presence and active participation.

**Dr. Ms. Vandana K. Purohit**

**Member Secretary, Finance Committee**

**Dr. Ms. Shobha V. Rajmanya**

**Principal**





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**Annexure 'A'**

Shri Sangameshwar Education Society's

SANGAMESHWAR COLLEGE (AUTONOMOUS), SOLAPUR

PROPOSED BUDGET FOR UGC GRANTS FOR AUTONOMOUS COLLEGE

2022-23

RECEIPTS	Rs.	PAYMENTS	Rs.
Grants from UGC	1500000	Orientation and re-training of Teachers	5000
		Re-designing courses and development of teaching/ learning material	230000
		Workshops, Seminars, Conference, Meetings (BOS, Academic Council etc.)	300000
		Examination Reforms	50000
		Furniture - Office, Classroom, Library & Laboratories, Knowledge Resource Centre	200000
		Renovation and repairs not leading to construction of a new building	360000
		Extension Activities	7000
		Office equipment, teaching aids and laboratory equipment	315000
		Guest/Visiting Faculty	20000
		Capacity Building for teachers	10000
		Development of Area Study Programmes	3000
<b>TOTAL RS. :</b>	<b>1500000</b>	<b>TOTAL RS. :</b>	<b>1500000</b>

Dr. Ms. S. V. Rajmanya

Principal



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Annexure 'B'

Shri Sangameshwar Education Society's  
SANGAMESHWAR COLLEGE (AUTONOMOUS), SOLAPUR  
EXAMINATION SECTION BUDGET  
2022-23

RECEIPTS	RS.	PAYMENTS	RS.
<b>EXAMINATION FEES:</b>	<b>9053996</b>	<b>PRE-EXAMINATION PAYMENTS:</b>	
<ul style="list-style-type: none"><li>UG I, II and III Year</li><li>PG I and II Year</li></ul>		Remuneration to Paper Setters with TA/DA	950000
		Printing of Question Papers	600000
		Printing of Answer Books, Supplements, Graph Papers etc.	1200000
		<b>EXAMINATION REFORMS</b>	
		Computer with Printer, Xerox Machine etc.	850000
		<b>CONDUCT OF EXAMINATION:</b>	
		Payment to Administrative Staff - Exam Section	400000
		Payments - Conduct Semester Examination	1500000
		<b>POST EXAMINATION EXPENSES:</b>	
		CAP Expenses:	
		- Remuneration to Staff at CAP Centre	750000
		- Remuneration with TA/DA- Examiners, Moderators	1400000
		- Result - Mark sheet Exps.& Degree Certificate	600000
		<b>STATIONERY &amp; MISCELLANEOUS EXPENDITURE</b>	750000
		Balance	53996
<b>TOTAL RS.:</b>	<b>9053996</b>	<b>TOTAL RS.:</b>	<b>9053996</b>

Dr. Ms. S. V. Rajmanya  
Principal



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**Annexure 'C'**

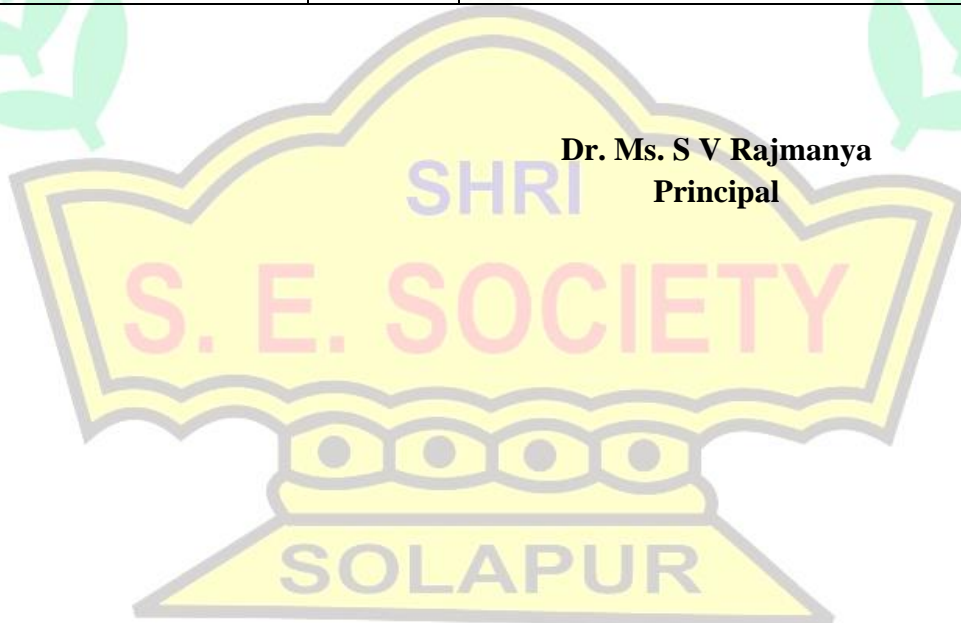
**SANGAMESHWAR COLLEGE, SOLAPUR (AUTONOMOUS)**

**PROPOSED BUDGET FOR SKILL COURSES - 2022-23**

RECEIPTS		PAYMENTS	
Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
Receipt of Certificate Course Fees (Students 2869*1500/- fees)	4303500	Remuneration & TA to Expert Faculty, Guest Lectures, and Coordinators (30%)	1291050
		Library Books, Journals etc. (5%)	215175
		Office Equipments & Teaching Aids (25%)	1075875
		Printing & Stationery (4%)	172140
		Sundry Exps. (6%)	258210
		College Development Fund (30%)	1291050
<b>TOTAL RS. :</b>	<b>4303500</b>	<b>TOTAL RS. :</b>	<b>4303500</b>

**Dr. Ms. S V Rajmanya**

**Principal**



**Annexure D**





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**LIST OF SKILL ENHANCEMENT COURSES**

**FOR UG STUDENTS: 2022-23**

Sr. No.	Name of the Course	Sr. No.	Name of the Course
1	Certificate Course in Tally with ERP 9.0	11	Certificate Course in Advanced Excel
2	Certificate Course in Spoken English	12	Certificate Course in Employability Skills
3	Certificate Course in German Language	13	Certificate Course in Leadership Development
4	Certificate Course in Stock Market	14	Certificate Course in Digital Marketing
5	Certificate Course in Design Thinking for Start-up	15	Certificate Course in Marathi Anchoring and Elocution
6	Certificate Course in Essential Computer Skills	16	Certificate Course in Tourism
7	Certificate Course in GST	17	Certificate Course for Life Skills Development
8	Certificate Course in Computer Hardware & Networking	18	Certificate Course in 'R' Programming
9	Certificate Course in Food Adulteration	19	Certificate Course in Python Programming
10	Certificate Course in MATLAB	20	Certificate Course in Data Science, ML and DL

**Dr. Ms. S. V. Rajmanya**

**Principal**

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